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THE PEOPLES GAS LIGHT AND COKE
COMPANY

Informational Statement pursuant to Section
6-102(d) of the Public Utilities Act in connection
with the proposed issuance and sale of up to \$250
million aggregate principal amount of bonds or
notes or a combination thereof, in one or more
series.

01-0655

SEVENTH REPORT

The Peoples Gas Light and Coke Company ("Company") respectfully submits this seventh report, for the period ended June 30, 2003, with respect to the bonds authorized by the order of the Commission entered on November 7, 2001, in the above-entitled Docket No. 01-0655. (Reference is made to the initial report to the Commission in this Docket for the period ended December 31, 2001, dated February 27, 2002.)

On February 6, 2003, the Company issued \$50,000,000 in principal amount of its First and Refunding Mortgage Bonds, Series KK, to the Illinois Development Finance Authority ("IDFA"). IDFA contemporaneously sold \$50,000,000 principal amount of its Gas Supply Refunding Revenue Bonds, Series 2003A to the underwriters, LaSalle Capital Markets, A Division of ABN AMRO Financial Services Inc., and Loop Capital Markets, LLC at 98.622% of the principal amount (i.e., \$98.622 per one hundred dollars face amount) for an aggregate consideration of \$49,311,000, which was then loaned by IDFA to the Company. The Series KK Bonds, which will mature on February 1, 2033, bear interest at a rate of 5.00% per annum.

The proceeds realized from the issuance of the Series KK Bonds have been used to redeem the Company's previously issued \$50,000,000, 6.875% First and

Refunding Mortgage Bonds, Series X.

No entity is or became an "affiliated interest" of the Company within the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series KK Bonds.

On February 27, 2003, the Company also issued and sold its \$50,000,000 First and Refunding Mortgage Bonds, Series MM-1, to the initial purchaser, Banc One Capital Markets, Inc., at 99.317% of the principal amount (i.e., \$99.317 per one hundred dollars face amount) for an aggregate consideration of \$49,658,500. The Series MM-1 Bonds, which will mature on March 1, 2010, will bear interest at a rate of 4.00% per annum.

The proceeds realized from the sale of the Series MM-1 Bonds has been used for the purpose of refunding short-term indebtedness.

No entity is or became an "affiliated interest" of the Company within the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series MM Bonds.

On April 29, 2003, the Company also issued and sold its \$75,000,000 First and Refunding Mortgage Bonds, Series NN-1, to the initial purchasers, Banc of America Securities LLC and U.S Bancorp Piper Jaffray, Inc., at 99.920% of the principal amount (i.e., \$99.920 per one hundred dollars face amount) for an aggregate consideration of \$74,940,000. The Series NN-1 Bonds, which will mature on May 1, 2013, will bear interest at a rate of 4.625% per annum.

The proceeds realized from the sale of the Series NN-1 Bonds has been used for the purpose of refunding the \$75,000,000, 6.37% First and Refunding Mortgage Bonds, Series CC.

No entity is or became an "affiliated interest" of the Company within the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series NN-1 Bonds.

During the period ended June 30, 2003, the Company incurred the following expenses on its books in connection with the issuance and sale of said Series KK, MM-1 and NN-1 bonds:

	Three Months Ended <u>June 30, 2003</u>	Cumulative Total at <u>June 30, 2003</u>
Series KK		
-Legal Fees and Expenses	\$65,039.43	\$109,682.66
-Rating Fee		30,000.00
-Insurance Fee		1,287,142.36
-Underwriters Discount		381,150.00
-IDFA Issuance Fee		92,500.00
-Trustee Fee		7,350.00
-Acceptance Fee	1,500.00	1,500.00
Series MM-1		
-Rating Fee	31,800.00	66,800.00
-Initial Purchaser's Fee		312,500.00
-Legal Fees and Expenses	29,695.88	29,695.88
-SEC Registration Fee	4,045.00	4,045.00
-Acceptance Fee	1,500.00	1,500.00
-ICC Issuance Fee		100,000.00
Series NN-1		
-Rating Fee	86,250.00	86,250.00
-Legal Fees and Expenses	3,812.02	3,812.02
-Acceptance Fee	1,500.00	1,500.00
-SEC Registration fee	6,068.00	6,068.00
-Underwriters Discount	487,500.00	487,500.00
-ICC Issuance Fee		150,000.00
Illinois Commerce Commission		
-ICC Issuance Fee-Future Issues	<u>0.00</u>	<u>150,000.00</u>
Total	<u>\$718,710.33</u>	<u>\$3,308,995.92</u>

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Katherine A. Donofrio, being first duly sworn, on oath states that she is Senior Vice President of The Peoples Gas Light and Coke Company, that she has read the foregoing report and knows the contents thereof, and that the facts stated therein are true to the best of her knowledge, information and belief.

Katherine A. Donofrio
Katherine A. Donofrio

Subscribed and sworn to before me this 27th day of August, 2003

Carol B O'Reilly
Notary Public

My Commission Expires:

March 27, 2006

